

Insure Montana Program

Conference Call *Approved* Meeting Minutes

June 29, 2010

I. Call to order

Jim called the meeting to order at 3:01 p.m.

II. Roll call

Board Members Present: Erin McGowan Fincham, Jim Edwards

Non-Voting Members Present: Carol Roy

Insure MT Staff Present: Jill Sark, Helen Taffs, David Dachs

Public Present: Christine Hultin-Brus, State Budget Office

III. Summary of Purpose for Meeting

Jim asked Jill to explain the purpose of the meeting. Jill explained that she is proposing that the calculation of business incentive and employee assistance payments no longer include a benefit reduction for the qualified association plans that have been determined by an actuary to have a lower benefit than the Insure Montana Standard plan. The reason for this proposal is that the cost of paying an actuary to compare all the association plans is much more than the savings of the reduction in the business incentive and employee assistance payments.

Discussion: Erin stated that the reduction was set up originally so that a plan with a very high deductible would not have the same subsidy as the Standard Plan encouraging the selection of more stripped down plans. Jill explained that the difference of the reduction was so low that this situation does not come in play but rather when a plan with a higher deductible is selected is due to affordability. Jim stated that agents would rather sell up than down and would not be pushing stripped down plans. No further discussion was provided.

Jim made a motion to remove the reductions as described effective July 1, 2010. Erin seconded. Prior to the meeting John, Katherine, Betty, Bob and David voted in favor and at the meeting Jim and Erin voted in favor. Motion passed

IV. Adjournment

Jim adjourned the meeting at 3:15 p.m.

Minutes submitted by: Jill Sark